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CURRICULUM VITAE

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ADDRESSES

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LANGUAGES

ENGLISH, Korean (native)
Limited comprehension of Japanese, Chinese, Italian, German
and Russian

AREAS OF SPECIALIZATION

International Economics, Development Economics, and Agricultural Economics.

EXPERIENCE

Jan 2005-

Series Editor, **Frontiers of Economics and Globalization**
(a series similar to the Handbooks Series, launched by
North-Holland in 2006, now published by Emerald.
Volume 11 “Economic Growth and Development” includes
Foreword by Robert M. Solow and an article “How Growth Can
Undermine Growth: Three Examples” by Kenneth J. Arrow.)

July 2004

Visiting Scholar, Fiscal Affairs Department, International
Monetary Fund

June 2005 - 2012

Visiting Professor, Department of Economics and Finance, City
University of Hong Kong, Hong Kong. Taught MBA courses
during summer.

Jan. 1998 - 2015

Associate Editor, **Japanese Economic Review**

April 1996 -2015

Founding Editor, **Review of Development Economics** (launched
by Blackwell Publishers in 1997).

Nov. 1995 – 1997

Associate Editor, **Pacific Economic Review** (launched by
Blackwell Publishers in 1996).

- Aug. 1995 - July 1996 Visiting Scholar in Economics, Chinese University of Hong Kong, Hong Kong.
- 1992 -2012 Founding Editor, **Review of International Economics** (a major quarterly journal published by Wiley-Blackwell.
- Oct. 1991 - Associate Editor, **International Review of Economics and Finance**, a quarterly journal published by North-Holland.
<http://business.utsa.edu/iref/>
- Sep. 1990 - Dec. 1995 Co-Editor, **Journal of Economic Integration**, published quarterly. The editorial office is in Seoul, Korea.
- Jan. 1990 - Dec. 1995 Board of Editors, *International Economic Journal*.
- July 1985 - June 1994 Associate Professor, Department of Economics, Iowa State University. Taught International Trade (graduate), International Economics (undergraduate), and a workshop on Trade and Agricultural Policy.
- Sep. 1978 - May 1985 Assistant Professor, Department of Economics, University of Missouri. Taught Mathematical Economics, International Economics, Intermediate Microeconomics, Principles of Microeconomics, and International Trade. Served as Associate Director of Undergraduate Studies (1982-1984).

EDUCATION

- Sep 1974 - July 1978 University of Iowa, Iowa City, Iowa. Graduated August 1978 with a Ph.D. in Economics.
- Sep 1972 - Dec 1974 University of Houston, Houston, Texas. Graduated December 1974 with an M.A. degree in Economics.
- Mar 1964 - Aug 1971 Seoul National University, College of Commerce, Seoul, Korea. Graduated August 1971 with a B.A. degree in Business Administration.

PUBLICATIONS

Policano, Andrew and **E. Kwan Choi**, "The Effects of Relative Price Changes on the Household's Transactions Demand for Money," *Journal of Monetary Economics* 4 (1978), 743-753.

Choi, E. Kwan and W. Whitney Hicks, "Agricultural Mechanization Policy and Rural Fertility," in W. Schutjer and S. Stokes (eds.) *Rural Development and Human Fertility*, New York, Mcmillan Co. (1984), 252-268.

Casas, François R. and **E. Kwan Choi**, "Trade Imbalance and the Leontief Paradox," *Manchester School* 52 (1984), 391-401. Cited in Giancarlo Gandolfo's textbook, *International Economics I: The Pure Theory of International Trade* Springer-Verlag), 1995.

Choi, E. Kwan, Carmen F. Menezes and J. Tressler, "A Theory of Price-Fixing Rings," *Quarterly Journal of Economics* 100 (1985), 465-478.

Casas, François R. and **E. Kwan Choi**, "Some Paradoxes of Transport Costs in International Trade Theory," (lead article) *Southern Economic Journal* 51 (1985), 983-997. Cited in Giancarlo Gandolfo's textbook, *International Economics I: The Pure Theory of International Trade* (Springer-Verlag), 1995.

Casas, François R. and **E. Kwan Choi**, "The Metzler Paradox and the Non-Equivalence of Tariffs and Quotas: Further Results," *Journal of Economic Studies* 12 (1985), 53-57.

Choi, E. Kwan and Carmen F. Menezes, "On the Magnitude of Relative Risk Aversion," *Economics Letters* 18 (1985), 125-128.

Casas, François R. and **E. Kwan Choi**, "The Leontief Paradox: Continued or Resolved?" *Journal of Political Economy* 93 (1985), 610-615. Cited in Giancarlo Gandolfo's textbook, *International Economics I: The Pure Theory of International Trade* (Springer-Verlag), 1995.

Choi, E. Kwan and Stanley R. Johnson, "Price Stabilization Theory: Issues for Red Meats in Canada," in M. Cluff and H. Huff (eds.) *Modeling Livestock Stabilization*, Ottawa, Agriculture Canada (1986), 21-37.

Casas, François R. and **E. Kwan Choi**, "Trade Imbalance, the Factor Proportions Theory and the Resource Content of International Trade," *International Review of Economics and Business* 34 (1987), 213-230.

Choi, E. Kwan and Stanley R. Johnson, "Consumer's Surplus and Price Uncertainty," *International Economic Review* 28 (1987), 407-411.

Lapan, Harvey E. and **E. Kwan Choi**, "Optimal Trade Policy under Uncertainty: The Role of Risk Aversion and Public Goods," *International Economic Journal* 2 (Winter 1988), 35-56.

Choi, E. Kwan and Stanley R. Johnson, "Stochastic Dominance and Ordering Price Prospects," *Southern Economic Journal* 55 (1989), 699-709.

Casas, François R. and **E. Kwan Choi**, "Transport Costs and Immiserizing Growth under

Variable Returns to Scale," (lead article) *International Journal of Transport Economics* 16 (1989), 3-18.

Casas, François R. and **E. Kwan Choi**, "Transport Innovation and Welfare under Variable Returns to Scale," *International Economic Journal* 4 (Spring 1990), 45-57.

Feinerman, E., **E. Kwan Choi** and Stanley R. Johnson, "Uncertainty and Split Nitrogen Application in Corn Production," *American Journal of Agricultural Economics* 72 (1990), 975-84.

Choi, E. Kwan and Stanley R. Johnson, "Uncertainty, Price Stabilization and Welfare," *Southern Economic Journal* 57 (January 1991), 789-97.

Choi, E. Kwan and Harvey E. Lapan, "Optimal Trade Policies for a Developing Country under Uncertainty," *Journal of Development Economics* 35 (1991), 243-60.

Choi, E. Kwan and Eli Feinerman, "Price Uncertainty and the Labor Managed Firm," *Southern Economic Journal* 58 (July 1991), 43-53.

Devadoss, S. and **E. Kwan Choi**, "Factor Price Stabilization and the Competitive Firm," *American Journal of Agricultural Economics* 73 (August 1991), 749-56.

Choi, E. Kwan and Stanley R. Johnson, "Demand Uncertainty and Price Stabilization," in Tej K. Kaul and Jati K. Sengupta (eds.) *Economic Models, Estimation and Socioeconomic Systems: Essays in Honor of Karl A. Fox*, in Contributions to Economic Analysis Series, North-Holland, Amsterdam, 1991, p.193-224.

Choi, E. Kwan and Helen H. Jensen, "Modeling the Effect of Risk on Food Demand and the Implications for Regulation," in Julie A. Caswell (ed.) *Economics of Food Safety*, Elsevier, New York, 1991, p. 29-44.

Choi, E. Kwan and Carmen F. Menezes, "Is Relative Risk Aversion Greater Than One?" *International Review of Economics and Finance* 1 (January 1992), 43-54.

Choi, E. Kwan and Stanley R. Johnson, "Regulation of Externalities in an Open Economy," *Ecological Economics* 5 (1992), 251-65.

Choi, E. Kwan and Stanley R. Johnson, "Impacts and Incidence of Agricultural Commodity Programs," *Economic Development and Cultural Change* 41 (1993), 605-21.

Choi, E. Kwan and Eli Feinerman, "Producer Cooperatives, Input Pricing and Land Allocation," *Journal of Agricultural Economics* 44 (1993), 230-44.

Choi, E. Kwan, "Why Do Some Countries Grow Faster Than Others: The Secret of Economic

Growth" *World Business Review* (July 1993), 4, 18, 21, 22, 25.

Babcock, Bruce, **E. Kwan Choi** and Eli Feinerman, "Risk and Probability Premiums for CARA Utility Functions," *Journal of Agricultural and Resource Economics* 18 (1993), 17-24.

Feinerman, Eli and **E. Kwan Choi**, "Second Best Taxes and Quotas in Nitrogen Regulation," *Natural Resource Modeling* 7 (1993), 1-28.

Choi, E. Kwan and Hamid Beladi, "Uncertainty and the Optimal Production Tax," *Journal of International Trade and Economic Development* 2 (1993), 65-77.

Aradhyula, Satheesh V. and **E. Kwan Choi**, "Production, Hedging, and Speculative Decisions with Options and Futures Markets: Comment," *American Journal of Agricultural Economics* 75 (1993), 745-47.

Choi, E. Kwan and Yuri Yermakov, "Kazakhstan's Oil: Can We Get It Without Indigestion?," *World Business Review* (November 1993), 3, 4, 20.

Choi, E. Kwan and Hamid Beladi, "Optimal Trade Policies for a Small Open Economy," *Economica* 60 (1993), 475-86.

Chen, Jiong and **E. Kwan Choi**, "Trade Policies and Welfare in a Harris-Todaro Economy," *Southern Economic Journal* 61 (1994), 426-34.

Beladi, Hamid and **E. Kwan Choi**, "On the Emergence of Multinational Corporations in Developing Economies: A Note," *Regional Science and Urban Economics* 25 (1995), 75-684.

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Choi, E. Kwan and Hamid Beladi, "Why East Asian Countries Grow Faster Than Others," *Journal of International Trade and Economic Development* 5 (1996), 207-237.

Choi, E. Kwan and Eli Feinerman, "Price Uncertainty and the Labor Managed Firm: Reply," *Southern Economic Journal* 62 (1996), 776-777.

Choi, E. Kwan and Hamid Beladi, "Welfare Reducing Trade and Optimal Trade Policy," *Japan and the World Economy* 10 (1998), 825-48.

Choi, E. Kwan and Hamid Beladi, "Uncertainty and the Effectiveness of Monetary and Fiscal Policy," *Manchester School* 68 (2000), 491-502.

Choi, E. Kwan, "Neighbor-immiserizing Growth: The Asian Crisis," *Japanese Economic Review* 52 (2001), 405-16.

Choi, E. Kwan, Hamid Beladi and Jiong Chen, "Employment Risk and Optimal Trade Policies," *Japanese Economic Review* 52 (2001), 303-15.

Choi, E. Kwan, "Trade and the Adoption of a Universal Language," *International Review of Economics and Finance* 11 (2002), 265-75.

Choi, E. Kwan, "Implications of Many Industries in the Heckscher-Ohlin Trade Model," in Choi, E. Kwan and James Harrigan (eds.), *Handbook of International Trade*, Volume 1, Oxford: Blackwell Publishing, 2003, pp. 32-59.

Choi, E. Kwan, "Aid and the Transfer Paradox in Small Open Economies," *International Review of Economics and Finance* 13 (2004), 245-51.

Choi, E. Kwan, "Mixed Markets with Counterfeit Producers," Choi, E. Kwan and James Harrigan (eds.) *Handbook of International Trade—Economic and Legal Analysis of Trade Policy and Institutions*, Volume 2, Oxford: Blackwell Publishing, 2005, 427-458.

Choi, E. Kwan and Hamid Beladi, "Factor Accumulation and the Terms of Trade: Applications to the Asian Financial Crisis," *Pacific Economic Review* 11 (2006): 383-94.

Choi, Jai-Young and **E. Kwan Choi**, "Infrastructure Aid, Deindustrialization and Urban Unemployment," Sajal Lahiri (ed.), *Theory and Practice of Foreign Aid*, Volume 1 of *Frontiers of Economics and Globalization*, 2007, pp.65-84.

Choi, E. Kwan, "North-South Trade and Income Inequality," *International Review of Economics and Finance* 16 (2007), 347-356.

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Choi, E. Kwan and Henry Thompson, "Breaks in the Chain of Comparative Advantage," *International Review of Economics and Finance* 19 (2010), 346-48.

Choi, E. Kwan, "International Trade in Genetically Modified Products," *International Review of Economics and Finance* 19 (2010), 383-91.

Choi, E. Kwan and Jai-Young Choi, "To Outsource or Not to Outsource in North-South Trade," *Frontiers in Finance and Economics* 7 (2010), 60-81.

Choi, E. Kwan, "To Integrate with a High- or Low-Wage Country: That is the Question," *International Review of Economics and Finance* 20 (2011), 792-799.

Choi, E. Kwan, "Genetic Contamination of Traditional Products," *International Review of Economics and Finance* 27 (2013), 291-97.

Choi, E. Kwan and Jai-Young Choi, "Financial Advantage, Outsourcing and FDI under Wage Uncertainty," *North American Journal of Economics and Finance* 24 (2013): 260-267.

Hailong Jin and **E. Kwan Choi**, "Profits and Losses from Currency Intervention," *International Review of Economics and Finance* 27 (2013), 14-20.

Jin, Jang C. and **Choi, E. Kwan**, "Citations of Most Often Cited Economists: Do Scholarly Books Matter More than Quality Journals?" *Pacific Economic Review* 19 (2014), 8-24.

Choi, E. Kwan and Hailong Jin, "Currency Intervention and Consumer Welfare in an Open Economy," *International Review of Economics and Finance* 29 (2014), 47-56.

Hailong Jin and **Choi, E. Kwan**, "China's Profits and Losses from Currency Intervention, 1994-2011," *Pacific Economic Review* 19 (2014), 170-83.

Hailong Jin, Hang Qian, Tong Wang and **E. Kwan Choi**, "Income Distribution in Urban China: An Overlooked Data Inconsistency Issue," *China Economic Review* 30 (2014), 8-24.

Hailong Jin, Yoonho Choi and **E. Kwan Choi**, "Unemployment and Optimal Currency Intervention in an Open Economy," *International Review of Economics and Finance* 41 (2016), 253-261.

Yoonho Choi and **E. Kwan Choi**, "International Trade in Branded and Generic Products." *World Economy*. 41(2018), 1965-1975.

Yoonho Choi, and **E. Kwan Choi**, "Unemployment and Optimal Exchange Rate in an Open Economy," *Economic Modeling* 69 (2018), 82-90.

Yoonho Choi, Jin, H., and **E. Kwan Choi**, "Why are nontraded goods cheaper in poor countries? *International Review of Economics and Finance* 58 (2018), 210-219.

Yoonho Choi, and **E. Kwan Choi**, "Quality Competition in North-South Trade," *International Journal of Production Economics* 201 (2018), 216-224.

Yoonho Choi, and **E. Kwan Choi**, “Quality Wars in the North,” *The World Economy* 42 (2019), 2026-2038.

Yoonho Choi, and E. Kwan Choi, “Selling High-Tech Inputs to the Enemy,” *International Journal of Production Economics* (2021), 230. <https://www.sciencedirect.com/science/article/abs/pii/S0925527321000165>.

Yoonho Choi, and E. Kwan Choi, “Why Exchange Rate Pass-Through Matters in Forward Exchange Markets” *Economic Modeling* 110 (2022). <https://www.sciencedirect.com/science/article/abs/pii/S0264999322000414?via%3Dihub>

BOOKS EDITED

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Choi, E. Kwan and David Greenaway (eds.), *Globalization and the Labor Markets*, Oxford, UK: Blackwell Publishers, 2000.

Choi, E. Kwan and James Harrigan (eds.), *Handbook of International Trade*, Volume I, Oxford, UK: Blackwell Publishers, 2003

Choi, E. Kwan, Yesook Merrill, and E. Han Kim (eds), *North Korea in the World Economy*, Routledge, UK, 2003.

Choi, E. Kwan and James Hartigan (eds.) *Handbook of International Trade—Economic and Legal Analysis of Trade Policy and Institutions*, Volume 2, Oxford: Blackwell Publishing, 2005, 575 pages.

GRANT

Binational Agricultural Research and Development (BARD) Fund grant.

Project No.: US-1601-89

Title: Regulation of Nitrogen Pollution in Agriculture

Amount: \$200,000 (U.S.: \$101,850, Israel: \$98,250)

Other scientists: Stanley R. Johnson (CARD), Eli Feinerman (The Hebrew University of Jerusalem, Israel), Eshel Bressler (The Volcani Center, Israel).

My Role: the primary developer of the project, and in charge of the U.S. part of the project.