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CURRICULUM VITAE

EUN KWAN CHOI

ADDRESSES

Department of Economics, Iowa State University,
Ames, Iowa 50011. E-mail: kchoi@iastate.edu
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1230 Michigan Avenue, Ames, Iowa 50014.

LANGUAGES

ENGLISH, Korean (native)
Limited comprehension of Japanese, Chinese, Italian, German
and Russian

AREAS OF SPECIALIZATION

International Economics, Development Economics, and Agricultural Economics.

EXPERIENCE

Jan 2005-2018

Series Editor, **Frontiers of Economics and Globalization**
(a series similar to the Handbooks Series, launched by North-
Holland in 2006, now published by Emerald.
Volume 11 “Economic Growth and Development” includes
Foreword by Robert M. Solow and an article “How Growth Can
Undermine Growth: Three Examples” by Kenneth J. Arrow.)

July 2004

Visiting Scholar, Fiscal Affairs Department, International
Monetary Fund

June 2005 - 2012

Visiting Professor, Department of Economics and Finance, City
University of Hong Kong, Hong Kong. Taught MBA courses
during summer.

Jan. 1998 - 2015

Associate Editor, **Japanese Economic Review**

April 1996 -2015

Founding Editor, **Review of Development Economics**
(launched by Blackwell Publishers in 1997).

Nov. 1995 – 1997

Associate Editor, **Pacific Economic Review** (launched by

Blackwell Publishers in 1996).

- Aug. 1995 - July 1996 Visiting Scholar in Economics, Chinese University of Hong Kong, Hong Kong.
- July 1994 - Professor of Economics, Iowa State University. Member of promotion and tenure committee (1995).
- 1992 -2012 Founding Editor, **Review of International Economics** (a major quarterly journal published by Wiley-Blackwell).
- Oct. 1991 - 2015 Associate Editor, **International Review of Economics and Finance**, a quarterly journal published by North-Holland.
<http://business.utsa.edu/iref/>
- Sep. 1990 - Dec. 1995 Co-Editor, **Journal of Economic Integration**, published quarterly. The editorial office is in Seoul, Korea.
- Jan. 1990 - Dec. 1995 Board of Editors, *International Economic Journal*.
- July 1985 - June 1994 Associate Professor, Department of Economics, Iowa State University. Taught International Trade (graduate), International Economics (undergraduate), and a workshop on Trade and Agricultural Policy.
- Sep. 1978 - May 1985 Assistant Professor, Department of Economics, University of Missouri. Taught Mathematical Economics, International Economics, Intermediate Microeconomics, Principles of Microeconomics, and International Trade. Served as Associate Director of Undergraduate Studies (1982-1984).

JOURNAL REFEREE:

<i>Forum for Development Studies</i>	(2014-)
<i>Quarterly Journal of Economics</i>	(2012 -)
<i>Journal of Political Economy</i>	(2001 -)
<i>Bulletin of Economic Research</i>	(2000 -)
<i>Journal of Public Economics</i>	(1996 -)
<i>Economica</i>	(1994 -)
<i>Economic Inquiry</i>	(1993 -)
<i>Journal of Agricultural and Resource Economics</i>	(1992 -)
<i>Scottish Journal of Economics</i>	(1991 -)
<i>European Economic Review</i>	(1990 -)
<i>International Review of Economics and Finance</i>	(1990 -)
<i>Journal of Development Economics</i>	(1989 -)

<i>Journal of International Economics</i>	(1989 -)
<i>American Journal of Agricultural Economics</i>	(1988 -)
<i>Journal of Economics and Business</i>	(1988 -)
<i>Journal of Environmental Economics and Management</i>	(1988 -)
<i>Economic Journal</i>	(1987 -)
<i>International Economic Journal</i>	(1987 -)
<i>International Economic Review</i>	(1986 -)
<i>Southern Economic Journal</i>	(1985 -)

GRANT REVIEW

National Science Foundation grant proposal	(1991 -)
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CONSULTING AND EXTERNAL EVALUATOR

World Bank (1994 - 95). Worked on a project to determine comparative advantage of some transition economies in transition (Ukraine and Belarus).

EDUCATION

Sep 1974 - July 1978	University of Iowa, Iowa City, Iowa. Graduated August 1978 with a Ph.D. in Economics.
Sep 1972 - Dec 1974	University of Houston, Houston, Texas. Graduated December 1974 with an M.A. degree in Economics.
Mar 1964 - Aug 1971	Seoul National University, College of Commerce, Seoul, Korea. Graduated August 1971 with a B.A. degree in Business Administration.

PUBLICATIONS

Policano, Andrew and **E. Kwan Choi**, "The Effects of Relative Price Changes on the Household's Transactions Demand for Money," *Journal of Monetary Economics* 4 (1978), 743-753.

Choi, E. Kwan and W. Whitney Hicks, "Agricultural Mechanization Policy and Rural Fertility," in W. Schutjer and S. Stokes (eds.) *Rural Development and Human Fertility*, New York, Mcmillan Co. (1984), 252-268.

Casas, François R. and **E. Kwan Choi**, "Trade Imbalance and the Leontief Paradox," *Manchester School* 52 (1984), 391-401. Cited in Giancarlo Gandolfo's textbook, *International Economics I: The Pure Theory of International Trade* Springer-Verlag, 1995.

Choi, E. Kwan, Carmen F. Menezes and J. Tressler, "A Theory of Price-Fixing Rings," *Quarterly Journal of Economics* 100 (1985), 465-478.

Casas, François R. and **E. Kwan Choi**, "Some Paradoxes of Transport Costs in International Trade Theory," (lead article) *Southern Economic Journal* 51 (1985), 983-997. Cited in Giancarlo Gandolfo's textbook, *International Economics I: The Pure Theory of International Trade* (Springer-Verlag), 1995.

Casas, François R. and **E. Kwan Choi**, "The Metzler Paradox and the Non-Equivalence of Tariffs and Quotas: Further Results," *Journal of Economic Studies* 12 (1985), 53-57.

Choi, E. Kwan and Carmen F. Menezes, "On the Magnitude of Relative Risk Aversion," *Economics Letters* 18 (1985), 125-128.

Casas, François R. and **E. Kwan Choi**, "The Leontief Paradox: Continued or Resolved?" *Journal of Political Economy* 93 (1985), 610-615. Cited in Giancarlo Gandolfo's textbook, *International Economics I: The Pure Theory of International Trade* (Springer-Verlag), 1995.

Choi, E. Kwan and Stanley R. Johnson, "Price Stabilization Theory: Issues for Red Meats in Canada," in M. Cluff and H. Huff (eds.) *Modeling Livestock Stabilization*, Ottawa, Agriculture Canada (1986), 21-37.

Casas, François R. and **E. Kwan Choi**, "Trade Imbalance, the Factor Proportions Theory and the Resource Content of International Trade," *International Review of Economics and Business* 34 (1987), 213-230.

Choi, E. Kwan and Stanley R. Johnson, "Consumer's Surplus and Price Uncertainty," *International Economic Review* 28 (1987), 407-411.

Lapan, Harvey E. and **E. Kwan Choi**, "Optimal Trade Policy under Uncertainty: The Role of Risk Aversion and Public Goods," *International Economic Journal* 2 (Winter 1988), 35-56.

Choi, E. Kwan and Stanley R. Johnson, "Stochastic Dominance and Ordering Price Prospects," *Southern Economic Journal* 55 (1989), 699-709.

Casas, François R. and **E. Kwan Choi**, "Transport Costs and Immiserizing Growth under Variable Returns to Scale," (lead article) *International Journal of Transport Economics* 16 (1989), 3-18.

Casas, François R. and **E. Kwan Choi**, "Transport Innovation and Welfare under Variable Returns to Scale," *International Economic Journal* 4 (Spring 1990), 45-57.

Feinerman, E., **E. Kwan Choi** and Stanley R. Johnson, "Uncertainty and Split Nitrogen

Application in Corn Production," *American Journal of Agricultural Economics* 72 (1990), 975-84.

Choi, E. Kwan and Stanley R. Johnson, "Uncertainty, Price Stabilization and Welfare," *Southern Economic Journal* 57 (January 1991), 789-97.

Choi, E. Kwan and Harvey E. Lapan, "Optimal Trade Policies for a Developing Country under Uncertainty," *Journal of Development Economics* 35 (1991), 243-60.

Choi, E. Kwan and Eli Feinerman, "Price Uncertainty and the Labor Managed Firm," *Southern Economic Journal* 58 (July 1991), 43-53.

Devadoss, S. and **E. Kwan Choi**, "Factor Price Stabilization and the Competitive Firm," *American Journal of Agricultural Economics* 73 (August 1991), 749-56.

Choi, E. Kwan and Stanley R. Johnson, "Demand Uncertainty and Price Stabilization," in Tej K. Kaul and Jati K. Sengupta (eds.) *Economic Models, Estimation and Socioeconomic Systems: Essays in Honor of Karl A. Fox*, in Contributions to Economic Analysis Series, North-Holland, Amsterdam, 1991, p.193-224.

Choi, E. Kwan and Helen H. Jensen, "Modeling the Effect of Risk on Food Demand and the Implications for Regulation," in Julie A. Caswell (ed.) *Economics of Food Safety*, Elsevier, New York, 1991, p. 29-44.

Choi, E. Kwan and Carmen F. Menezes, "Is Relative Risk Aversion Greater Than One?" *International Review of Economics and Finance* 1 (January 1992), 43-54.

Choi, E. Kwan and Stanley R. Johnson, "Regulation of Externalities in an Open Economy," *Ecological Economics* 5 (1992), 251-65.

Choi, E. Kwan and Stanley R. Johnson, "Impacts and Incidence of Agricultural Commodity Programs," *Economic Development and Cultural Change* 41 (1993), 605-21.

Choi, E. Kwan and Eli Feinerman, "Producer Cooperatives, Input Pricing and Land Allocation," *Journal of Agricultural Economics* 44 (1993), 230-44.

Choi, E. Kwan, "Why Do Some Countries Grow Faster Than Others: The Secret of Economic Growth" *World Business Review* (July 1993), 4, 18, 21, 22, 25.

Babcock, Bruce, **E. Kwan Choi** and Eli Feinerman, "Risk and Probability Premiums for CARA Utility Functions," *Journal of Agricultural and Resource Economics* 18 (1993), 17-24.

Feinerman, Eli and **E. Kwan Choi**, "Second Best Taxes and Quotas in Nitrogen Regulation,"

Natural Resource Modeling 7 (1993), 1-28.

Choi, E. Kwan and Hamid Beladi, "Uncertainty and the Optimal Production Tax," *Journal of International Trade and Economic Development* 2 (1993), 65-77.

Aradhyula, Satheesh V. and **E. Kwan Choi**, "Production, Hedging, and Speculative Decisions with Options and Futures Markets: Comment," *American Journal of Agricultural Economics* 75 (1993), 745-47.

Choi, E. Kwan and Yuri Yermakov, "Kazakhstan's Oil: Can We Get It Without Indigestion?," *World Business Review* (November 1993), 3, 4, 20.

Choi, E. Kwan and Hamid Beladi, "Optimal Trade Policies for a Small Open Economy," *Economica* 60 (1993), 475-86.

Chen, Jiong and **E. Kwan Choi**, "Trade Policies and Welfare in a Harris-Todaro Economy," *Southern Economic Journal* 61 (1994), 426-34.

Beladi, Hamid and **E. Kwan Choi**, "On the Emergence of Multinational Corporations in Developing Economies: A Note," *Regional Science and Urban Economics* 25 (1995), 75-684.

Choi, E. Kwan and Eli Feinerman, "Regulation of Nitrogen Pollution: Taxes versus Quotas," *Journal of Agricultural and Resource Economics* 20 (1995), 122-134.

Choi, E. Kwan and Hamid Beladi, "Why East Asian Countries Grow Faster Than Others," *Journal of International Trade and Economic Development* 5 (1996), 207-237.

Choi, E. Kwan and Eli Feinerman, "Price Uncertainty and the Labor Managed Firm: Reply," *Southern Economic Journal* 62 (1996), 776-777.

Choi, E. Kwan and Hamid Beladi, "Welfare Reducing Trade and Optimal Trade Policy," *Japan and the World Economy* 10 (1998), 825-48.

Choi, E. Kwan and Hamid Beladi, "Uncertainty and the Effectiveness of Monetary and Fiscal Policy," *Manchester School* 68 (2000), 491-502.

Choi, E. Kwan, "Neighbor-immiserizing Growth: The Asian Crisis," *Japanese Economic Review* 52 (2001), 405-16.

Choi, E. Kwan, Hamid Beladi and Jiong Chen, "Employment Risk and Optimal Trade Policies," *Japanese Economic Review* 52 (2001), 303-15.

Choi, E. Kwan, "Trade and the Adoption of a Universal Language," *International Review of*

Economics and Finance 11 (2002), 265-75.

Choi, E. Kwan, “Implications of Many Industries in the Heckscher-Ohlin Trade Model,” in Choi, E. Kwan and James Harrigan (eds.), *Handbook of International Trade*, Volume 1, Oxford: Blackwell Publishing, 2003, pp. 32-59.

Choi, E. Kwan, “Aid and the Transfer Paradox in Small Open Economies,” *International Review of Economics and Finance* 13 (2004), 245-51.

Choi, E. Kwan, “Mixed Markets with Counterfeit Producers,” Choi, E. Kwan and James Harrigan (eds.) *Handbook of International Trade—Economic and Legal Analysis of Trade Policy and Institutions*, Volume 2, Oxford: Blackwell Publishing, 2005, 427-458.

Choi, E. Kwan and Hamid Beladi, “Factor Accumulation and the Terms of Trade: Applications to the Asian Financial Crisis,” *Pacific Economic Review* 11 (2006): 383-94.

Choi, Jai-Young and **E. Kwan Choi**, “Infrastructure Aid, Deindustrialization and Urban Unemployment,” Sajal Lahiri (ed.), *Theory and Practice of Foreign Aid*, Volume 1 of *Frontiers of Economics and Globalization*, 2007, pp.65-84.

Choi, E. Kwan, “North-South Trade and Income Inequality,” *International Review of Economics and Finance* 16 (2007), 347-356.

Choi, E. Kwan, “To Outsource or Not to Outsource in an Integrated World,” *International Review of Economics and Finance* 16 (2007), 521-27.

Choi, E. Kwan, “Factor Growth and Equalized Factor Prices,” *International Review of Economics and Finance* 17 (2008), 517-28.

Choi, E. Kwan, “Trade in Counterfeit Organic Products,” in Takashi Kamihigashi and Laixun Zhao (eds.) *International Trade and Economic Dynamics: Essays in Memory of Koji Shimomura*, SpringerVerlag, Berlin 2008.

Choi, E. Kwan and Henry Thompson, “Breaks in the Chain of Comparative Advantage,” *International Review of Economics and Finance* 19 (2010), 346-48.

Choi, E. Kwan, “International Trade in Genetically Modified Products,” *International Review of Economics and Finance* 19 (2010), 383-91.

Choi, E. Kwan and Jai-Young Choi, “To Outsource or Not to Outsource in North-South Trade,” *Frontiers in Finance and Economics* 7 (2010), 60-81.

Choi, E. Kwan, “To Integrate with a High- or Low-Wage Country: That is the Question,” *International Review of Economics and Finance* 20 (2011), 792-799.

Choi, E. Kwan, "Genetic Contamination of Traditional Products," *International Review of Economics and Finance* 27 (2013), 291-97.

Choi, E. Kwan and Jai-Young Choi, "Financial Advantage, Outsourcing and FDI under Wage Uncertainty," *North American Journal of Economics and Finance* 24 (2013): 260-267.

Hailong Jin and **E. Kwan Choi**, "Profits and Losses from Currency Intervention," *International Review of Economics and Finance* 27 (2013), 14-20.

Jin, Jang C. and **Choi, E. Kwan**, "Citations of Most Often Cited Economists: Do Scholarly Books Matter More than Quality Journals?" *Pacific Economic Review* 19 (2014), 8-24.

Choi, E. Kwan and Hailong Jin, "Currency Intervention and Consumer Welfare in an Open Economy," *International Review of Economics and Finance* 29 (January 2014), 47-56.

Hailong Jin and **Choi, E. Kwan**, "China's Profits and Losses from Currency Intervention, 1994-2011," *Pacific Economic Review* 19 (May 2014), 170-83.

Hailong Jin, Hang Qian, Tong Wang and **E. Kwan Choi**, "Income Distribution in Urban China: An Overlooked Data Inconsistency Issue," *China Economic Review* 30 (September 2014), 8-24.

Hailong Jin, Yoonho Choi and **E. Kwan Choi**, "Unemployment and Optimal Currency Intervention in an Open Economy," *International Review of Economics and Finance* 41 (2016), 253-261.

Yoonho Choi and **E. Kwan Choi**, "International Trade in Branded and Generic Products." *World Economy* 41 (2018), 1965-75.

Yoonho Choi and **E. Kwan Choi**, "Unemployment and Optimal Exchange Rate in an Open Economy," *Economic Modelling* 69 (2018), 82-90.

Yoonho Choi, Hailong Jin and **E. Kwan Choi**, "Why Are Nontraded Goods Cheaper in Poor Countries?" *International Review of Economics and Finance* 58 (2018), 210-219.

Yoonho Choi and **E. Kwan Choi**, "Quality Competition in north-south trade," *International Journal of Production Economics* 201 (2018), 216-224.

Yoonho Choi and **E. Kwan Choi**, "Quality Wars in the North," *World Economy* 42 (2019), 2026-2038.

Yoonho Choi and **E. Kwan Choi**, "Selling High-Tech Inputs to the Enemy," 234 (2021), *International Journal of Production Economics*, 108040

BOOKS EDITED

Choi, E. Kwan and Bjarne S. Jensen (eds.), *Economic Growth and International Trade*, Oxford, UK: Blackwell Publishers, 1999.

Choi, E. Kwan and David Greenaway (eds.), *Globalization and the Labor Markets*, Oxford, UK: Blackwell Publishers, 2000.

Choi, E. Kwan and James Harrigan (eds.), *Handbook of International Trade*, Volume I, Oxford, UK: Blackwell Publishers, 2003

Choi, E. Kwan, Yesook Merrill, and E. Han Kim (eds), *North Korea in the World Economy*, Routledge, UK, 2003.

Choi, E. Kwan and James Hartigan (eds.) *Handbook of International Trade—Economic and Legal Analysis of Trade Policy and Institutions*, Volume 2, Oxford: Blackwell Publishing, 2005, 575 pages.

Choi, Yoonho and **E. Kwan Choi**, "Selling High-Tech Inputs to the Enemy," 234 (April 2021), 108040.

WORKING PAPERS

Why Exchange Rate Pass-Through Matters in Forward Exchange Markets

BOOK REVIEW

Choi, E. Kwan, *World Trade and Payments Cycles: The Advance and Retreat of the Postwar Order* by Richard Cohen, *Southern Economic Journal* 57 (January 1991), 864-5.

CONFERENCES ORGANIZED

1. "The First Washington Symposium on the U.S.-Korea Economic Cooperation," (with Jene K. Kwon) Washington, DC, October 18-19, 1990. Speakers of this conference included James Tobin, Bela Balassa, Maxwell Fry and Stanley Fisher.
2. "North Korea in the World Economy," (with Yesook Merrill) Washington, DC, August 26-28, 2001. William Davidson Institute at University of Michigan was a co-sponsor. The program was aired by C-Span during the period and immediately thereafter (12 hours). Some portions were also aired by Korean Broadcasting System (KBS), Korean Broadcasting Network (KBN), and also in China through Phoenix Satellite Television (US).

North Korea in the World Economy (C-span videotape: 08/26/2001 - 165774)
Future of the Korean Peninsula (C-span videotape: 08/27/2001 - 165775)
North Korean Economy (C-span videotape: 08/27/2001 - 165775-2)
US-Korea Relations (C-span videotape: 08/28/2001-165782)
Future of the Korean Peninsula (C-span videotape: 08/28/2001-165792)

INTERVIEW

"Will America or Japan Lead the World in the Year 2000 and Beyond?,"
World Business Review (September/October 1993), p. 3, 14, 15.

GRANT

Binational Agricultural Research and Development (BARD) Fund grant.
Project No.: US-1601-89
Title: Regulation of Nitrogen Pollution in Agriculture
Amount: \$200,000 (U.S.: \$101,850, Israel: \$98,250)

Other scientists: Stanley R. Johnson (CARD), Eli Feinerman (The Hebrew
University of Jerusalem, Israel), Eshel Bressler (The Volcani Center, Israel).

My Role: the primary developer of the project, and in charge of the U.S. part of the project.

PROFESSIONAL ACTIVITIES

- Vice President, the Korea-America Economic Association, 1988, 1990.
- Coordinated a joint conference "The Third International Convention of Korean Economists," with the Korean Economic Association, and selected 50 representatives from the U.S.A., August, 1988.
- Organized two academic sessions of the Korea-America Economic Association at the Allied Social Sciences Association meetings, New York, December, 1988.
- Organized four academic sessions of the Korea-America Economic Association at the Allied Social Sciences Association meetings, Atlanta, December, 1989.
- Organized two "Specially Organized Sessions" on factor market distortions and trade at the Western Economic Association meeting, San Diego, June 1990.
- Organized one AEA-KAEA joint session and four academic sessions of the Korea-America Economic Association, Washington, D.C., December 1990.
- Organized three sessions on Trade Theory at the Western Economic Association meeting, Seattle, June 1991.

- Organized four sessions on Trade Theory for the International Economics and Finance Society at the Western Economic Association meeting, (with Hamid Beladi) San Francisco, July 1992.
- Initiated the formation of **International Economics and Finance Society** to support two journals, *Review of International*, June 1992.
- Applied for membership status of IEFS in the Allied Social Science Associations and received a formal approval (January 1993). The IEFS is now one of 50 members of the ASSA, and is authorized to organize academic sessions at the ASSA meetings annually.
- Organized IEFS, Japan; IEFS, Sweden; IEFS, Netherlands; IEFS, Greece. IEFS Hong Kong, China. Spain chapter of IEFS is being organized.
- Organized five sessions on "International Trade Theories" for the International Economics and Finance Society at the Western Economic Association meeting, (with Hamid Beladi) San Diego, July 1995.
- Organized two sessions (with Eden Yu) "Trade and Development Issues" for Pacific Rim Allied Economic Organizations/Western Economic Association, Hong Kong, January 1996.
- Published a special issue (1998) of *Journal of Economic Integration* for the IEFS conference "Trade and Development Issues" at Feng Chia University, Taichung, Taiwan, July 20 - 23, 1996.
- Organized seven IEFS sessions (with Hamid Beladi) at the Western Economic Association meetings, San Francisco, June 29 - July 3, 1996.
- Organized seven IEFS sessions (with Hamid Beladi) at the Western Economic Association meetings, Seattle, July 9 - 13, 1997.
- Published a special issue of RIE on "European Economic Integration," 1997 (sponsored by Association Française de Science Économique).

REFERENCES

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