

Revised 10/3/2005

The macro qualifying exam topic outline consists of Topic I below (this is the core) and, depending on instructor interests, several items from Topics II and III and any other topics covered by the macro instructors of Econ 600 and 602 in that year.

I. THEORIES OF ECONOMIC GROWTH AND DISTRIBUTION

1. Introduction to dynamic state-space modeling
2. Neoclassical aggregate growth models
3. The overlapping generations model
4. Endogenous growth models
5. Income and Wealth Distribution

II. THEORIES OF THE BUSINESS CYCLE

1. Equilibrium business cycle theories
2. New Keynesian approaches to business cycle theory
3. Endogenously generated business cycles

III. MICROFOUNDATIONS OF LABOR, FINANCIAL, AND PRODUCT MARKETS

1. Job search and matching
2. Models of money
3. Models of credit and financial intermediation
4. Consumption and savings behavior
5. Investment, R&D, and technological change