

Table 3. Price of Iowa Farm Products (1970-2008)

Year and Month	Corn \$/bu'	Oat \$/bu'	Soybean \$/bu'	All hay \$/Tn'	Hog \$/cwt ^c	Beef Cattle \$/cwt ^c	Sheep \$/cwt ^c	Lamb \$/cwt ^c	Milk Cows \$/hd'	Eggs \$/dz ^e	All Milk \$/cwt ^c	Wool \$/lb ^c	Hog-Corn ratio ^h	Index prices rec'd by farmers (IA) ^g	(US) ^g	Int., taxes, wages rates (US) ^g	Parity ratio (US) ^g
1970	1.17	0.61	2.55	20.30	22.60	28.20	7.10	27.00	325	0.318	5.01	0.34	19.0	58	60	55	72
1971	1.21	0.68	2.90	20.70	17.50	30.30	5.60	25.90	335	0.238	5.17	0.21	15.3	58	62	58	69
1972	1.11	0.69	3.29	21.60	25.30	34.00	6.00	29.30	370	0.235	5.40	0.30	23.4	67	69	62	74
1973	1.81	0.94	6.49	25.80	38.60	42.80	10.70	35.50	460	0.438	6.63	0.63	22.5	101	68	71	91
1974	2.87	1.42	6.39	40.50	34.10	38.10	8.90	39.10	490	0.417	7.55	0.44	12.0	103	105	81	86
1975	2.66	1.49	5.23	51.20	47.50	36.80	8.10	43.20	410	0.398	8.19	0.27	17.9	106	101	89	76
1976	2.45	1.48	5.54	56.80	43.00	35.60	11.30	47.20	429	0.469	9.04	0.53	17.5	102	102	95	71
1977	1.98	1.30	6.79	54.50	40.30	37.30	10.20	52.10	452	0.406	9.10	0.68	20.8	110	100	100	66
1978	2.04	1.14	6.18	42.50	47.30	50.60	17.10	60.70	656	0.395	10.15	0.69	23.3	113	115	108	70
1979	2.25	1.38	6.71	47.50	41.10	66.00	23.00	65.70	1023	0.446	11.60	0.73	18.5	124	132	123	71
1980	2.60	1.58	6.61	49.50	38.90	65.40	27.00	62.90	1172	0.478	12.60	0.72	14.9	125	134	138	65
1981	2.84	1.93	6.85	49.90	43.30	58.40	24.50	54.50	1202	0.521	13.30	0.71	15.6	127	139	150	61
1982	2.29	1.80	5.68	55.40	53.60	57.50	20.50	54.30	1093	0.419	13.20	0.43	23.6	124	133	159	57
1983	2.92	1.75	6.63	60.20	46.00	57.10	15.80	55.00	973	0.478	13.20	0.38	16.2	128	135	161	56
1984	2.97	1.94	6.95	70.10	47.60	56.60	15.90	61.90	823	0.542	13.10	0.54	16.2	131	142	164	57
1985	2.41	1.48	5.32	47.80	44.00	54.50	23.70	67.10	809	0.403	12.30	0.43	18.4	116	128	162	52
1986	1.83	1.17	4.90	43.30	50.40	53.70	28.30	69.80	783	0.440	12.00	0.45	29.8	113	123	159	51
1987	1.45	1.63	4.97	41.10	51.40	61.90	29.60	74.80	895	0.341	12.10	0.54	35.6	115	127	162	52
1988	2.19	2.45	7.13	62.80	43.40	67.30	22.80	65.20	928	0.352	11.90	0.73	20.5	127	138	170	54
1989	2.34	1.96	6.56	84.40	43.90	70.50	21.30	63.70	973	0.550	13.30	0.73	19.0	131	147	178	55
1990	2.30	1.33	5.72	67.10	54.80	75.90	20.30	53.30	1155	0.536	13.30	0.35	23.9	139	149	184	54
1991	2.26	1.21	5.52	59.90	49.80	71.90	20.10	51.40	1058	0.499	12.00	0.21	21.9	131	100	100	99
1992	2.22	1.44	5.48	72.10	42.80	69.60	28.30	59.50	1085	0.360	13.00	0.32	19.5	123	98	101	97
1993	2.15	1.54	5.97	84.80	46.00	71.60	31.20	63.90	1135	0.427	12.90	0.27	21.6	129	101	104	97
1994	2.34	1.41	6.04	84.80	40.20	65.10	31.00	68.00	1138	0.371	13.00	0.39	17.2	95	100	106	94
1995	2.47	1.63	5.74	78.80	42.70	61.20	26.70	77.60	1113	0.420	12.60	0.60	17.4	96	102	109	93
1996	3.51	2.16	7.18	93.30	54.80	59.30	27.80	87.30	1080	0.580	14.60	0.39	16.1	120	112	115	98
1997	2.52	1.86	7.32	113.30	54.10	64.90	35.60	87.00	1073	0.485	13.40	0.42	21.5	111	107*	118	90
1998	2.13	1.49	5.85	92.20	34.10	59.90	27.80	69.30	1103	0.415	15.40	0.26	17.0	93	101	117	87
1999	1.80	1.24	4.44	73.50	34.40	62.80	31.90	69.70	1288	0.344	13.40	0.16	19.4	80	95	112	85
2000	1.75	1.32	4.67	77.33	44.50	69.10	34.00	73.80	1288	0.359	11.73	0.10	25.4	-	-	-	-
2001	1.81	1.55	4.35	94.85	46.56	72.77	33.20	64.40	1405	0.341	14.70	-	25.7	-	-	-	-
2002	2.25	1.70	5.40	82.00	34.20	65.92	29.00	72.10	1500	0.328	12.10	-	15.2	90	100	125	80
2003	2.37	1.54	7.70	79.50	36.40	81.60	34.10	89.50	1350	0.509	12.80	0.29	16.6	107	115	130	88
2004	1.99	1.49	5.76	83.00	49.90	86.80	41.60	94.90	1600	0.493	16.30	0.34	20.3				
2005*	1.94	1.69	5.54	78.50	52.00	89.00	45.30	104.00	1780	0.255	15.30	0.27	26.9				
2006	3.03	1.94	6.58	86.50	47.90	87.30	40.70	88.40	1710.00	0.600	13.00	-	15.0				
2007	4.29	2.74	10.50	113.00	48.60	90.60	32.60	94.60	1850.00	0.698	19.10	-	10.6				
2008	3.95	3.20	9.65	134.00	48.10	92.10	27.50	95.80	1970.00	0.829	18.50	-	12.0				

1 Calendar year average price; 2 Season average prices through 1974, calendar year average beginning 1975; 3 Market egg prices beginning 1982;

4 Bushels of corn equal in value to 100 pounds of hogs, liveweight; 5 1977 = 100, Source: [Iowa Ag Statistics Service](#); 6 1990-92 = 100 since January, 1995, Source: [Iowa Ag Statistics Service](#);

7 Ratio of Index of Prices Received to Index of Prices Paid, Interest, Taxes, and Wages; * preliminary numbers for 1997.

"-" = Not Updated through NASS IA