

**Table 12. Mid-Month Soybean Meal Prices at Decatur (44% Protein)**

<b>Crop Year</b>	September	October	November	December	January	February	March	April	May	June	July	August	<b>Average</b>
1981-82	190.00	180.75	178.40	187.50	191.00	191.00	183.60	190.25	192.40	183.60	181.90	169.00	184.95
1982-83	160.80	157.00	173.40	178.50	179.25	177.10	177.30	186.75	185.75	175.50	189.30	232.80	181.12
1983-84	233.60	228.60	224.70	216.60	201.90	184.40	196.40	190.00	187.40	174.40	157.60	151.60	195.60
1984-85	145.00	142.00	135.00	137.00	135.00	125.00	126.00	118.00	112.00	110.00	114.00	121.00	126.67
1985-86	131.00	138.00	143.00	145.00	153.00	152.00	164.00	157.00	158.00	159.00	161.00	163.50	152.04
1986-87	165.20	151.90	154.00	149.60	146.80	154.40	146.60	159.00	181.00	187.00	181.00	170.00	162.21
1987-88	177.00	176.00	207.00	215.00	194.00	183.00	192.00	200.00	224.00	288.00	256.00	255.00	213.92
1988-89	264.90	259.75	248.20	246.00	249.30	234.10	237.10	220.75	214.70	227.50	231.50	215.50	237.44
1989-90	217.10	191.60	183.40	179.40	172.00	162.00	165.00	165.00	176.00	169.00	171.00	172.00	176.96
1990-91	176.99	172.50	163.00	164.80	155.70	163.60	165.75	171.50	171.00	171.10	169.70	177.60	168.60
1991-92	191.90	183.00	178.00	170.70	172.70	174.30	174.20	174.80	182.25	181.70	173.90	174.40	177.65
1992-93	175.10	168.60	170.90	176.40	175.60	167.50	172.40	175.60	181.70	181.30	217.60	206.90	180.80
1993-94	186.50	180.60	195.70	192.50	185.90	184.40	182.00	176.40	181.10	183.00	168.10	165.60	181.82
1994-95	162.50	156.40	150.90	145.40	145.10	149.40	145.70	151.00	148.10	149.10	160.10	157.50	151.77
1995-96	171.75	183.40	194.10	213.60	220.50	216.70	215.70	237.90	232.30	227.90	242.30	251.10	217.27
1996-97	265.50	238.00	242.70	240.90	240.70	253.60	270.40	277.70	296.00	275.90	261.50	261.60	260.38
1997-98	265.70	216.00	231.60	214.90	193.10	182.10	165.30	152.75	150.30	157.80	173.30	135.70	186.55
1998-99	126.90	129.40	139.30	139.60	131.00	124.40	127.20	128.60	127.00	131.70	125.71	135.90	130.56
1999-00	144.06	147.19	148.10	145.40	154.96	163.55	167.00	169.00	180.00	170.18	156.84	151.38	158.14
2000-01	166.88	171.52	181.36	195.65	183.17	166.09	156.32	158.48	165.14	172.60	183.90	170.63	172.65
2001-02	163.50	165.45	166.10	154.20	156.60	153.10	160.50	161.60	164.30	158.00	187.50	187.25	164.84
2002-03	186.25	168.20	163.20	163.60	167.40	176.80	175.40	182.10	195.40	191.90	187.30	189.70	178.94
2003-04	235.20	225.20	242.00	231.54	252.15	165.88	301.14	265.88	307.13	311.5	293.63	206.70	253.16
2004-05	174.25	154.26	NQ	161.6	166.15	167.85	189.9	194.35	200.02	218.83	216.05	199.22	185.68
2005-06	176.43	164.88	170.00	193.17	183.64	176.73	175.07	174.64	175.77	176.83	168.97	159.77	174.66
2006-07	168.92	177.63	190.62	180.84	190.56	208.81	205.26	189.37	198.66	229.7	222.05	217.63	198.34
2007-08	254.41	260.55	280.76	314.78	331.28	345.88	331.57	329.94	325.48	370.92	412.25	355.35	326.10
2008-09	352.70	260.66	267.37	268.24	306.85	297.42	292.22	324.27	380.37	418.47	373.18	405.27	328.92
2009-10	379.68												379.68

Source: ERS: Soybeans & Oilcrops Data

**Iowa State University**  
University Extension