

Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods

	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09
	<u>Jan-09</u>	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>
Purchased:												
Sold:												
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	113.88	112.09	102.05	96.26	88.85	94.28	92.05	93.53	99.77	102.99	99.67	97.60
Purchase cost	854.10	840.67	765.38	721.95	666.38	707.06	690.38	701.48	748.28	772.43	747.53	732.02
Feed costs:												
Corn	191.67	178.95	167.51	166.47	169.96	173.86	169.33	166.62	162.57	161.06		
Modified distiller grain	60.16	58.02	55.50	53.63	53.71	54.27	51.64	48.20	45.46	43.84		
Hay	20.08	19.51	19.16	18.59	18.31	17.89	17.21	16.82	16.36	16.11		
Supplement, salt & minerals	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61		
Total Feed Costs	284.52	269.09	254.77	251.31	254.59	258.62	250.79	244.26	237.01	233.62		
Operating and overhead	82.92	82.06	78.49	74.30	72.04	73.79	72.90	73.26	75.09	76.23		
Labor	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98		
Transportation	20.12	19.87	19.47	19.01	18.71	18.79	18.71	18.69	18.78	18.82		
Choice 1250# Steer:												
Total cost/head	1,273	1,243	1,149	1,098	1,043	1,089	1,064	1,069	1,110	1,132		
Break-even price, \$/cwt.	101.81	99.41	91.93	87.80	83.42	87.14	85.10	85.49	88.81	90.57		
Selling price, \$/cwt.	82.98	80.03	81.70	87.03	85.01	81.73	83.10	82.01	81.20	80.29		
Sales value	1,037.25	1,000.31	1,021.25	1,087.88	1,062.63	1,021.63	1,038.74	1,025.13	1,015.00	1,003.59		
Profit (loss) per head	(235.39)	(242.36)	(127.84)	(9.67)	19.93	(67.63)	(25.02)	(43.54)	(95.14)	(128.48)		

1/ Data are in \$/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle, feed and delivery are based on rates at placement.