

Estimated Returns for Finishing Weaned Pigs in Iowa ^{1/}

Addendum to M-1284c
Cooperative Extension Service
Iowa State University

Production Period

	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09
Purchase 12# Feeder Pig	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09
Sell 270# Market Hog	<u>Jan-09</u>	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>
U.S. 12 lb. Feeder Pigs												
Purchase price \$/head	30.81	33.37	33.15	32.85	38.72	43.01	42.91	38.74	37.59	35.40	30.59	24.49
Costs of finishing 12-270# pigs:												
Feed costs:												
Corn costs	38.60	37.13	36.35	36.73	37.81	38.79	37.64	35.55	34.07	33.87		
Soybean meal	18.33	17.62	16.88	17.30	18.33	19.74	20.76	21.81	22.92	23.35		
Dried distiller grain	2.02	2.01	2.00	1.99	2.00	2.06	1.97	1.73	1.52	1.45		
Vitamin & mineral	11.35	11.35	11.35	11.35	11.35	11.35	11.35	11.35	11.35	11.35		
Total feed costs	70.31	68.11	66.58	67.36	69.49	71.94	71.71	70.44	69.87	70.02		
Non-feed costs :												
Variable costs ^{2/}	22.06	22.04	22.04	22.05	22.05	22.09	22.09	22.11	22.11	22.11		
Operating Interest ^{3/}	2.56	2.61	2.58	2.38	2.59	2.76	2.75	2.60	2.56	2.49		
Death loss ^{4/}	1.85	2.00	1.99	1.97	2.32	2.58	2.57	2.32	2.26	2.12		
Fixed costs	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45		
Average Market Hog, 270#:												
Total Costs/head	136.03	136.58	134.77	135.06	143.62	150.83	150.49	144.66	142.82	140.59		
Break-even price \$/cwt.	50.38	50.59	49.92	50.02	53.19	55.86	55.74	53.58	52.90	52.07		
Selling price, \$/cwt.	45.10	44.87	45.05	45.19	45.46	44.46	44.07	36.56	38.32	38.87		
Sales value	121.77	121.15	121.64	122.01	122.74	120.04	118.99	98.71	103.46	104.95		
Profit (loss) per head	(14.26)	(15.43)	(13.14)	(13.05)	(20.88)	(30.79)	(31.50)	(45.94)	(39.36)	(35.64)		

^{1/} Numbers are in dollars per head, unless otherwise noted.

^{2/} Variable costs per pig include labor (\$3.67), utilities (\$2.57), vet/med (\$4.15), feed delivery (\$2.58), manure (\$2.00), misc (\$3.00), and transportation.

^{3/} Interest costs are based on rates prevailing at the time the pigs were purchased.

^{4/} Death loss is assumed to be 5%.