

**Estimated Returns from Finishing Feeder Pigs
in Iowa - Southern Minnesota, by Sale Month**

Month sold	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Avg 99-08
January	-21.59	0.19	-6.86	-0.10	9.90	4.53	37.33	-7.39	-13.05	-36.68	(3.37)
February	-19.79	1.04	1.20	-0.09	-5.89	12.86	22.54	-4.48	0.01	-19.57	(1.22)
March	-18.46	-1.39	14.08	-9.84	-3.04	23.26	10.50	-6.68	-12.34	-32.26	(3.62)
April	-2.08	6.17	18.10	-24.15	-13.55	14.76	1.74	-21.47	-5.71	-14.73	(4.09)
May	-2.54	0.34	19.90	-23.33	0.46	35.35	15.93	-1.97	0.95	9.25	5.43
June	-23.70	-3.81	23.79	-16.71	12.80	31.37	-5.68	17.30	-1.37	-5.88	2.81
July	-30.72	7.38	18.47	-7.02	3.74	32.37	-7.71	3.77	-13.04	-1.75	0.55
August	-15.77	-21.00	14.58	-20.87	-1.41	27.58	-5.35	15.17	-8.08	17.44	0.23
September	-21.89	-22.38	5.02	-27.59	0.11	31.20	2.00	11.21	-17.98	-6.74	(4.70)
October	-17.89	-13.33	-5.95	-19.72	-7.40	26.99	0.31	6.29	-17.06	-9.98	(5.77)
November	-3.53	-23.52	-19.20	-17.09	-9.95	43.82	1.52	-0.33	-29.76	-17.63	(7.57)
December	2.39	-13.41	-16.73	-0.25	-2.02	34.30	8.80	-4.97	-31.36	-29.23	(5.25)
Average	(14.63)	(6.98)	5.53	(13.90)	(1.35)	26.53	6.83	0.54	(12.40)	(12.31)	(2.21)
During the 1999-2008 Period			Month sold	Profit	Loss			Range	Months		
			January	40%	60%	Profit		Over 25	7.5%		
Range	(36.68)	43.82	February	50%	50%	Profit		20 - 25	2.5%		
			March	30%	70%	Profit		15 - 20	5.8%		
Months profitable		40.8%	April	40%	60%	Profit		10 - 15	5.8%		
			May	70%	30%	Profit		5-10	5.8%		
Months unprofitable		59.2%	June	40%	60%	Profit		0 - 5	13.3%		
			July	50%	50%	Loss		0 - -5	14.2%		
			August	40%	60%	Loss		-5 - -10	14.2%		
			September	50%	50%	Loss		-10 - -15	5.8%		
			October	30%	70%	Loss		-15 - -20	10.8%		
			November	20%	80%	Loss		-20 - -25	8.3%		
			December	30%	70%	Loss		Over -25	5.8%		

Source: Iowa State University Estimated Livestock Returns
New assumptions beginning in 2001