

Percentage of weeks in which weekly live cattle futures price exceeded expiration price.

Year	February	April	June	August	October	December	Average
1991	0.0%	13.5%	75.0%	94.2%	75.0%	100.0%	59.6%
1992	0.0%	21.2%	38.5%	1.9%	3.8%	0.0%	10.9%
1993	0.0%	3.8%	28.8%	15.4%	40.4%	73.1%	26.9%
1994	28.8%	61.5%	100.0%	84.6%	78.8%	57.7%	68.6%
1995	1.9%	100.0%	82.7%	76.9%	11.5%	21.2%	49.0%
1996	92.3%	100.0%	34.6%	0.0%	3.8%	28.8%	43.3%
1997	0.0%	3.8%	17.3%	3.8%	1.9%	96.2%	20.5%
1998	100.0%	82.7%	100.0%	98.1%	73.1%	88.5%	90.4%
1999	53.8%	50.0%	61.5%	0.0%	0.0%	26.9%	32.1%
2000	15.4%	0.0%	95.6%	100.0%	15.4%	3.8%	38.4%
2001	0.0%	34.6%	75.0%	61.5%	98.1%	78.8%	58.0%
2002	83.3%	96.2%	76.9%	71.2%	50.0%	1.9%	63.2%
2003	17.3%	5.8%	9.6%	0.0%	0.0%	41.2%	12.3%
2004	28.8%	0.0%	5.8%	32.7%	13.5%	9.6%	15.1%
2005	69.2%	0.0%	51.9%	25.0%	7.7%	9.6%	27.2%
2006	42.3%	100.0%	34.6%	0.0%	15.4%	9.6%	33.7%
2007	0.0%	9.6%	86.3%	0.0%	57.7%	40.4%	32.3%
2008	88.5%	84.6%	0.0%	17.3%	92.3%	96.2%	63.1%
2009	92.3%	71.2%	71.2%				78.2%
Average	37.6%	44.1%	55.0%	37.9%	35.5%	43.5%	

Percent of Weeks that Cattle Futures Prices Were Above Expiration Price

