

Curriculum Vitae

Dr. David M. Frankel

Contact Information:

Department of Economics
Iowa State University
Heady Hall
Ames, IA 50011

Telephone: 515-294-6263

Email: dfrankel@econ.iastate.edu

Web Page: <http://www.econ.iastate.edu/faculty/frankel/>

RESEARCH INTERESTS

- Economic theory
- Urban Economics
- Financial Economics

EDUCATION

- 1990-3:** **Ph.D., Economics, Massachusetts Institute of Technology**
Thesis: Three Essays in Economic Theory and Public Finance
Advisors: Peter Diamond and Drew Fudenberg
- 1987-9:** **M.Sc., Sociology, Oxford University (U.K.)**
Marshall Scholarship
- 1982-7:** **A.B., Mathematics, Harvard University**
Phi Beta Kappa

ACADEMIC AND PROFESSIONAL EXPERIENCE

- 9/03-:** Associate Professor with tenure, Economics Dept., Iowa State University.
Teaching:
- Principles of Microeconomics – Honors (Undergraduate)
 - Macroeconomics (Graduate)
 - Urban Economics (Undergraduate)

- 9/02-6/03:** Visiting Asst. Professor, Economics Department, Cornell University.
Teaching:
 - Urban Economics (Undergraduate)
 - Mathematical Methods (Graduate)
 - Financial Market Anomalies (Graduate)
- 9/95-6/03:** Lecturer, Eitan Berglas School of Economics, Tel Aviv University.
Teaching:
 - Public Economics (Undergraduate)
 - Search, Bargaining, and Auctions (Graduate)
 - Intermediate Microeconomics (Undergraduate)
 - Introductory Finance (Undergraduate)
 - Financial Market Anomalies (Graduate)
 - Seminar in Behavioral Finance (Grad & Undergrad)
- 9/98-6/00:** Visiting Asst. Professor, Department of Economics, Stanford University
Teaching:
 - Public Economics (Undergraduate)
 - Urban Economics (Undergraduate)
 - Intermediate Microeconomics (Undergraduate)
- 9/94-9/95:** Postdoctoral Fellow, Tel-Aviv University

RESEARCH

A. WORKING PAPERS

“How Does Family Structure Affect Children's Outcomes? Evidence from the Civil War.”

“Measuring Segregation” (with Oscar Volij)

“Scale-Invariant Measures of Segregation” (with Oscar Volij). Under revision, *Journal of Economic Theory*.

B. PUBLICATIONS

“Adaptive Expectations and Stock Market Crashes.” 2008. *International Economic Review* 49:595-619.

“Shocks and Business Cycles.” (With Krzysztof Burdzy.) 2005. *Advances in Theoretical Economics* vol. 5, iss. 1, paper no. 2.
[\[http://www.bepress.com/bejte/advances/vol5/iss1/art2\]](http://www.bepress.com/bejte/advances/vol5/iss1/art2)

“Equilibrium Selection in Global Games with Strategic Complementarities.” (With Stephen Morris and Ady Pauzner.) 2003. Journal of Economic Theory 108:1-44

“Expectations and the Timing of Neighborhood Change.” (With Ady Pauzner.) 2002. Journal of Urban Economics 51:295-314.

“The Retail Price of Inequality.” (With Eric Gould.) 2001. Journal of Urban Economics 49:219-239.

“Fast Equilibrium Selection by Rational Players Living in a Changing World.” (With Krzysztof Burdzy and Ady Pauzner.) 2001. Econometrica 68:163-190.

“Resolving Indeterminacy in Dynamic Settings: The Role of Shocks.” (With Ady Pauzner.) 2000. Quarterly Journal of Economics 115:283-304.

“A Pecuniary Reason for Income Mixing.” 1998. Journal of Urban Economics 44:158-169.

“Transitional Dynamics of Optimal Capital Taxation.” 1998. Macroeconomic Dynamics 2:492-503.

“Creative Bargaining.” 1998. Games and Economic Behavior 23:43-53.

“On the Time and Direction of Stochastic Bifurcation.” In B. Szyszkowicz, ed. 1998. Asymptotic Methods in Probability and Statistics: A Volume in Honour of Miklos Csorgo. Holland: Elsevier. (With Krzysztof Burdzy and Ady Pauzner.)

“Class, Social Networks, and Labour Party Support in Great Britain.” Research in Social Stratification and Mobility, vol. 10, pp. 345-364, September 1991.

The State of Working America (1990-1991 -Edition). 1991. Armonk, N.Y., and London, England: Sharpe. (With Lawrence Mishel.)

GUEST EDITORIALS

“Malpractice Reform Follies”, Des Moines Register, 1/28/05, p. 13A.

“Bankruptcy in Washington”, Cedar Rapids Gazette, 5/23/05.

"Don't Be So Quick to Blame Traders for High Gas Prices," Des Moines Register, 3/14/06, and Cedar Rapids Gazette around the same time.

PRIZES AND AWARDS

1981-82: National Merit Scholarship
1986-87: John Harvard Scholarship
1987: Phi Beta Kappa, Harvard
1987-89: Marshall Scholarship
1991-92: Weymar Fellowship, MIT
2000-01: Young Faculty Research Chair in Public Policy, Tel-Aviv University

PRESENTATIONS OF RESEARCH

(Includes presentations of joint research by coauthors; some years are approximate.)

1993:

Massachusetts Institute of Technology
Tel Aviv University
Summer in Tel Aviv

1994:

Hebrew University
Harvard University
Northwestern University
Tel Aviv University
University of Texas - Austin
University of Washington

1995:

Summer in Tel Aviv
Princeton University
Tel Aviv University
Yale University
52nd Congress of the International Institute of Public Finance.

1996:

University of Washington
Hebrew University
University of California – Los Angeles

1997:

Boston University
Harvard University
Hebrew University
Massachusetts Institute of Technology
Stanford University
Tel Aviv University

11th Conference on Game Theory and Applications.

1998:

New York University
Northwestern University
Princeton University
Stanford University
The University of Chicago
European Meeting of the Econometric Society.

1999:

University of California – Berkeley
Harvard University
Hebrew University
London School of Economics
Princeton University
Stanford University
Tel Aviv University
The Technion
University of Washington

2000:

Brown University
Cornell University
Northwestern University
Stanford University
University of Pennsylvania
University of Pittsburgh
University of California – San Diego
8th World Congress of the Econometric Society (3 papers).

2001:

University of California – Berkeley
Harvard-MIT Theory Workshop
Johns Hopkins University
Princeton University
Tel Aviv University
University of Pennsylvania
Federal Reserve Bank of Minneapolis

2002:

University of California – Berkeley
California Institute of Technology
University of Chicago
Cornell University
DELTA

London School of Economics
Northwestern University
New York University
Tel Aviv University
University of California – Los Angeles

2003:

Cornell University
Iowa State University
Washington University – St. Louis

2004:

University of Haifa
Iowa State University
Murat Sertel Memorial Conference on Economic Theory
North American Summer Meeting of the Econometric Society (2 papers).
University of Iowa
Stanford University

2005:

Annual Meeting of the American Finance Association.
Annual Meeting of the American Real Estate and Urban Economics
Association.
Harvard University
University of Kansas
Federal Reserve Bank of Minneapolis
Tel Aviv University
University of California – Berkeley
Rice University

2006:

Northwestern University
University of Southampton

2007:

Annual Meeting of the American Real Estate and Urban Economics Association.

2009:

North American Winter Meetings of the Econometric Society

REVIEWS FOR ECONOMICS JOURNALS

Reviewed articles for Econometrica, American Economic Review, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, Journal of Urban Economics, Regional Science and Urban Economics, Journal of Labor Economics, Journal of Economic Theory, Games and Economic Behavior, RAND Journal of

Economics, Journal of International Economics, Quarterly Review of Economics and Finance, B.E. Journals in Theoretical Economics, B.E. Journals in Macroeconomics

MEMBERSHIP IN PROFESSIONAL SOCIETIES

American Economic Association
American Real Estate and Urban Economics Association
Econometric Society