

Estimated Returns for Finishing Medium No. 1 Yearling Steers to Choice Slaughter Grade, Iowa-So. Minnesota

Feeding Periods												
Purchased:	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10
Sold:	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
Choice 750# Feeder Steer:												
Purchase Price \$/cwt.	101.69	98.92	94.44	95.11	92.92	95.38	99.82	105.12	115.48	115.52	113.29	115.76
Purchase cost	762.68	741.89	708.27	713.33	696.90	715.33	748.65	788.42	866.10	866.39	849.68	868.18
Feed costs:												
Corn	160.35	162.82	165.44	164.25	162.66	159.40	158.28	160.03	167.35	183.96	198.11	216.88
Modified distiller grain	40.13	41.05	41.75	41.73	41.66	41.35	40.69	40.20	41.30	43.97	47.48	52.00
Hay	16.08	16.65	17.39	17.85	18.24	18.45	18.24	17.89	17.43	17.21	16.93	16.75
Supplement, salt & minerals	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61	12.61
Total Feed Costs	229.17	233.12	237.19	236.43	235.17	231.81	229.82	230.73	238.68	257.76	275.14	298.24
Operating and overhead	75.71	74.90	73.56	73.97	73.26	73.98	74.73	76.39	79.71	80.01	79.59	80.71
Labor	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98
Transportation	19.24	19.20	19.33	19.51	19.47	19.46	19.39	19.53	19.64	19.71	19.68	19.71
Choice 1250# Steer:												
Total cost/head	1,118	1,100	1,069	1,074	1,056	1,072	1,104	1,146	1,235	1,255	1,255	1,298
Break-even price, \$/cwt.	89.42	88.01	85.55	85.94	84.46	85.73	88.29	91.68	98.81	100.39	100.41	103.82
Selling price, \$/cwt.	84.78	87.12	91.73	98.64	97.50	92.30	93.36	94.93	96.02	96.73	97.97	100.81
Sales value	1,059.75	1,089.00	1,146.63	1,232.98	1,218.75	1,153.75	1,167.00	1,186.63	1,200.25	1,209.13	1,224.63	1,260.13
Profit (loss) per head	(58.03)	(11.09)	77.30	158.75	162.96	82.18	63.43	40.57	(34.86)	(45.73)	(30.44)	(37.69)

1/ Data are in \$/per head unless otherwise stated

2/ Includes fixed costs and non-variable feed costs, excluding labor. Interest costs on feeder cattle, feed and delivery are based on rates at placement.