

**URP 290**  
**Assignment 2**  
**Input-Output Assessment**

This assignment is worth just 10 points. Everything is due next week.

You are going to use the template that I gave you in class to calculate total final demand economic impacts for **your** study area. You will use all of the procedures that I demonstrated in class where I used the state of Iowa as an example. Your economy has one more sector, so your matrices are larger and you cannot just copy my template to your region (tricky, aren't I).

You must forward to me your finished spreadsheet (via email) or we can copy it to my laptop. Answer the following questions.

1. Looking at the **summary economic data** for your county. First I need you to make the sectors align with the economic impact tables. IMPLAN sectors 437 through 464 can be summed to equal **professional services**. Sectors 475 through 482 are **other services**. Which sector produced the most and the next most industrial output and value added? What were the percentages of totals?

Output	_____	% of total	_____
Output	_____	% of total	_____
Value Added	_____	% of total	_____
Value Added	_____	% of total	_____

2. Looking at the **economic impact summary**, which sectors account for the top three amounts of industrial output, value added, and household income? (You may, if needed, sum state and local government and federal government to produce one big government sector in your summary table)

Output	_____	% of total	_____
Output	_____	% of total	_____
Output	_____	% of total	_____
Value Added	_____	% of total	_____
Value Added	_____	% of total	_____
Value Added	_____	% of total	_____
HH Income	_____	% of total	_____
HH Income	_____	% of total	_____
HH Income	_____	% of total	_____

3. In a page of write-up (or so) please explain the difference between a direct accounting of industrial activity versus a final demand, economic impact accounting – basically, the difference between our perspectives in questions 1 and 2. In addition, contrast the findings for value added and for household income by industry. How does household income get made in your area? What do those two columns tell you about your county in terms of the importance of industries and other sources for the households sector of your economy? Please print out your summary economic data table for your county and your economic impact summary and attach it to your write-up.